

**TERM SHEET
NORDIC MINERALS LTD
NON-BROKERED PRIVATE PLACEMENT OFFERING**

Issuer: NORDIC MINERALS LTD (the Corporation)

Issue Size: Up to a maximum of \$100,000.00 by issuance of 200,000 units, as this term is defined below

Offering: Comprised of units of the Corporation "each unit being comprised of one flow through common share in the share capital of the Corporation and one half of a common share purchase warrant Each whole warrant entitling the holder to purchase one additional common share at a price of \$0.75 for a period of 24 months following the closing. Investment eligible for new Critical Mineral Exploration Tax Credit of 30% and Saskatchewan residents eligible for a further 30% Saskatchewan Mineral Exploration Tax Credit.

Offering Price: \$0.50 per unit

Offering Basis: Non-Brokered private placement on a commercially reasonable efforts basis, without underwriting liability.

Qualification for Subscription: The offering is being made to accredited investors within the meaning of National Instrument 45-106 or pursuant to other Applicable registration and prospectus exemptions in identified jurisdictions.

Hold Period: Units and underlying securities issued are subject transfer restrictions

Expenses: Parties shall pay their own expenses and legal fees in conjunction with this Private Placement.

Governing Laws: This Private Placement shall be governed by the laws of the Province of Manitoba.

Use of Proceeds: The proceeds of the Private Placement shall be used for a ground loop pulse survey exploring for copper which qualify for the Critical Minerals Tax Credit and the Saskatchewan Mineral Exploration Tax Credit.

Closing Date: The Corporation anticipates there may be multiple closing dates in 2024.